

STATE OF MISSISSIPPI

Commercial Farmer Permit

Issued To: BONA FIDE FARMS LLC
1307 HIGHWAY 728
SUMNER MS 38957

Permit No.: CFP-31130361

This permit authorizes the holder to be eligible for the reduced one and one-half percent (1 1/2%) sales tax rate on purchases of farm tractors, farm implements and parts and labor for the repair or maintenance of farm tractors and farm implements used for agricultural purposes.

Retail sales of farm tractors and farm implements sold to farmers and used directly in the production of poultry, ratite, domesticated fish as defined in Section 69-7-501, livestock, livestock products, agricultural crops or ornamental plant crops or used for other agricultural purposes, and parts and labor used to maintain and/or repair such tractors and implements, shall be taxed at the rate of one and one-half percent (1.5%) when used on the farm.

If the commercial farmer named on this permit fails to put farm tractors and/or farm implements and parts and labor used to maintain and/or repair such farm tractors or farm implements to the use set out above, the farmer is required to pay to the Mississippi Department of Revenue, the difference between the one and one-half percent (1.5%) sales or use tax they are paying to the vendor on the farm tractors and/or farm implements and parts and labor used to maintain or repair such farm tractors or farm implements described herein and the seven percent (7%) retail tax rate, plus a fifty percent (50%) fraud penalty and the applicable rate of interest per month provided in Miss. Code Ann. § 27-65-39, from the date of purchase until this additional tax is paid to the Mississippi Department of Revenue.

This permit does not apply to sales taxes due on telecommunications (Miss. Code Ann. Section 27-65-19), contractor's tax for qualified commercial construction projects (Miss. Code Ann. Section 27-65-21), vehicles tagged for highway use (Miss. Code Ann. Section 27-65-17), or levies under Miss. Code Ann. Section 27-65-24(1)(b).

You must obtain a new permit if there is a change of ownership, location or business name.

Letter ID: L1206958016

Date Issued: December 30, 2022

Expiration Date: December 30, 2026

Issued By: _____



Chris Graham, Commissioner

NOT TRANSFERABLE

This permit shall not make lawful any act or thing declared to be unlawful by the State of Mississippi.